As of November 13, 1996 PUBLIC DISTRIBUTION

MARITIME ADMINISTRATION le XI Ship Financing Guarantees

Pending Applications

Owner	No. of Ships	Types of Vessels/Projects	Shipyard
Western Power Co. (Ghana National Petroleum Corporati	2 on)	Power Barges	McDermott - New Orleans, L/
Marine Energy Systems Corp	N/A	Shipyard Modernization	MESC Charleston Shipyard
*Holding Company DalmoreProduct	4	114 meter refrigerated cargo vessels	Bender Shipbuilding - Mobile,
*Astro Offshore Corporation	1	Anchor Handling/tug Supply Vessel	Bender Shipbuilding & Repair Mobile, AL
Trico Marine Services, Inc.	1	Twinhull crewboat	Breaux's Bay Craft - Loreauville, LA
U.S. Water Jet Express, Inc.	4	45 Meter Catamaran Passen Vessels plus loading ramps	
Riverbarge Excursion Lines,	2	Hotel River Barges	Leevac Shipyards - Jennings
*Cenargo Fast Ferry (Nos. 1 Limited	2	MWATH Type Aluminum Hig Speed Passenger & Vehicula	ll Trinity Marine - Gulfport, MS ar Ferries
Metro Machine of Pennsylvar	N/A	Shipyard Modernization	Metro Machine - Chester, PA
River/Ocean Systems Corpor	10	Articulated Tug/Barge units	Leevac Shipyards - Jennings
Barnett Marine, Inc.	44	Deck Barges	Barnett Shipyard - Lafitte, LA
Barnett Shipyard, Inc.	N/A	Shipyard Modernization	Barnett Shipyard - Lafitte, LA
Mersea Ships I, Inc.	2	SWATH 300-passenger com vessels	Bollingers Shipyard - Lockport, LA

Pending Applications

Owner	No. of Ships	Types of Vessels/Projects	Shipyard
Maritrans Ocean Transport Ir	6	Double-hulled Tankers	Avondale Industries - New Orleans, LA
SRV Vigilant, L.L.C.	1	High-Powered stand-by/reso towing vessel	Dakota Creek - Anacortes, W
*Intermare Navigation S.A.	6	Product Tankers, 46,000 DW	/ Massachusetts Heavy Ind Quincy, MA
International Marine Ventures	5	205 TEU Container Feeder \	/Trinity Marine - Gulfport, MS
Marquette Transportation Co.	1	8,000 HP Towboat	Quality Shipyards - Houma, L
*Unicorn Shipping & Trading Belier Marine Services Trade Industry AS	2 &	Handysize 27,000 dwt Bulk (CAlabama Shipyard - Mobile, F
Manson Construction & Engir Company	1	Hydraulic, pipeline dredge	Nichols Marine Ways - Portla Conrad Industries - Morgan C
Pearce Wendell, LLC	2	Liftboats with 225-foot legs	To be determined
Balktanker Ltd.	5	16,000 DWT Product Tanker	લAlabama Shipyard, Inc Mot
China Ocean Shipping Lines Inc. (COCSO, Inc.)	4	1,432 TEU Container Vessel	s Alabama Shipyard, Inc Mot
Delba Maritima Navegacao L	2 2	Anchor Handling Tug/Supply Platform Supply Vessels	Trinity Marine Group - Gulfpo
Sargeant Marine, Inc.	1	Asphalt Vessel	Atlantic Marine - Mobile, AL
CPD Barge Company	18	Jumbo Hopper Barges	Trinity Marine Group - Gulfpo

*Export

Pending Applications

EXPORT

Owner	No. of Ships	Types of Vessels/Projects	Shipyard
Holding Company DalmoreProduct	7	114 meter refrigerated cargo vessels	Bender Shipbuilding - Mobile,
Maritime Power & Light (Pvt) (ex Orient Energy Ltd. & Energ Transportation Group, Inc.)	6 y	Electrical power generating vessels	Marine Energy - Charleston,
Astro Offshore Corporation	1	Anchor Handling/tug Supply Vessel	Bender Shipbuilding & Repair Mobile, AL
Dannebrog Rederi AS	1	Double-hull 16,000 DWT Tankers	Alabama Shipyard - Mobile, F
Compagnie Labiad De Navigation S.A.M. (CLN)	2	9500 DWT RO/RO Vessels	Dakota Creek Industries - Anacortes, WA
Cenargo Fast Ferry (Nos. 1 & Limited	2	MWATH Type Aluminum Hig Speed Passenger & Vehicula	ITrinity Marine - Gulfport, MS ar Ferries

TOTAL

Pending Applications

SHIPYARD MODERNIZATION

Owner	No. of Ships	Types of Vessels/Projects	Shipyard
Marine Energy Systems Corp	N/A	Shipyard Modernization	MESC Charleston Shipyard
T.T. Barge Services, Inc.	N/A	Shipyard Modernization	SyncroLift, Inc - Miami, FL
Metro Machine of Pennsylvar	N/A	Shipyard Modernization	Metro Machine - Chester, PA
Barnett Shipyard, Inc.	N/A	Shipyard Modernization	Barnett Shipyard - Lafitte, LA
Massachusetts Heavy Indust	N/A	Shipyard Modernization	Massachusetts Heavy Ind Quincy, MA

TOTAL

Actual Cost to Owner	Orig. Amount of Loan	Terms of Guarantee
\$65,000,000.00	\$57,000,000.00	12 yrs
\$18,000,000.00	\$16,000,000.00	7 yr
\$120,000,000.00	\$96,000,000.00	15 yr
\$25,380,000.00	\$22,207,500.00	12 yrs
\$8,094,821.00	\$7,082,968.00	8 yrs
\$51,797,262.00	\$45,322,604.00	Const. Period + 15 yrs
\$16,927,000.00	\$14,811,125.00	25 yrs
\$171,200,000.00	\$149,800,000.00	25 yrs
\$142,500,000.00	\$124,000,000.00	25 yrs
\$180,000,000.00	\$157,500,000.00	25 yrs
\$12,125,000.00	\$10,609,375.00	25 yrs
\$4,900,000.00	\$4,287,500.00	15 yrs
\$30,411,904.00	\$26,610,416.00	15 yrs

\$228,375,000.00 \$26,343,236.00 \$217,748,125.00	25 yrs 25 yrs
	25 yrs
\$217,748,125.00	
	25 yrs
\$36,000,000.00	20 yrs
\$4,950,000.00	25 yrs
\$46,725,000.00	25 yrs
\$5,688,000.00	25 yrs
\$8,942,576.00	15 yrs
\$145,644,000.00	25 yrs
\$131,385,023.00	25 yrs
\$100,000,000.00	25 yrs
\$16,500,000.00	12 yrs
\$4,886,000.00	25 yrs
	\$36,000,000.00 \$4,950,000.00 \$46,725,000.00 \$5,688,000.00 \$8,942,576.00 \$145,644,000.00 \$131,385,023.00 \$100,000,000.00

March 5, 1996

Terms of Guarantee	Orig. Amount of Loan	Actual Cost to Owner
15 yr	\$96,000,000.00	\$120,000,000.00
12 yrs	\$400,427,076.00	\$457,630,944.00
12 yrs	\$22,207,500.00	\$25,380,000.00
Const. Period + 25 yrs	\$23,832,000.00	\$27,237,467.00
25 yrs	\$72,275,000.00	\$82,600,000.00
25 yrs	\$149,800,000.00	\$171,200,000.00

\$248,855,000.00	\$217,748,125.00	25 yrs

\$1,132,903,411.00 \$982,289,701.00

March 5, 1996

Actual Cost to Owner	Orig. Amount of Loan	Terms of Guarantee
\$18,000,000.00	\$16,000,000.00	7 yr
\$3,100,000.00	\$2,625,000.00	15 yrs
\$142,500,000.00	\$124,000,000.00	25 yrs
\$4,900,000.00	\$4,287,500.00	15 yrs
\$55,000,000.00	\$48,750,000.00	25 yrs
\$223,500,000.00	\$195,662,500.00	